

### SHORT TERM RENTAL APPRAISAL >

### Visitor Accommodation



### QUEENSTOWN APARTMENTS >

Market Street, Remarkables Park

Stylish and well-equipped one, two and three bed apartments and dual key units are located in bustling and vibrant Frankton.

Spacious living and dining areas, high spec kitchens and terrific mountain views offer an alpine experience like no other.

### ESTIMATED AVERAGE >

### Nightly Room Rate

This appraisal is based on the property's possession of a 365-day visitor accommodation consent.

The estimated average nightly room rate considers specifications such as the property location; unit typology's amenities and size; and demand for rooms based on the time of year.

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ONE BED	LOW SEASON	HIGH SEASON
\$280	\$ <b>202</b>	\$ <b>302</b>
TWO BED		
\$ <b>475</b>	\$ <b>342</b>	\$ <b>513</b>
THREE BED		
\$ <b>625</b>	\$ <b>450</b>	\$ <b>675</b>
TWO BED PRIVATE ENTRY		
\$ <b>475</b>	\$ <b>342</b>	\$ <b>513</b>
TWO BED DUAL KEY		
ONE BED \$280	\$ <b>202</b>	\$302
studio \$ <b>203</b>	\$ <b>146</b>	\$ <b>219</b>

QUEENSTOWN APARTMENTS



### Estimated Income

Based on average nightly rate

Occupancy rate: 70%

Management fee: 50% of annual income

ONE BED \$71,540 \$35,770

TWO BED \$121,363 \$60,681

THREE BED \$159,688 \$79,844

TWO BED (P/E) \$121,363 \$60,681

DUAL KEY \$123,407 \$61,703

Please note that you do not have to choose the Mountain Oak visitor accommodation management service.

If you prefer, you can choose your own provider. You do not have to decide this now.

## Management Agreement

Signing up for the visitor accommodation management agreement means our team maintains the apartment to a high standard, so owners can sit back, relax and reap the rewards.

Owners receive 50% of the nightly income generated by their apartment\*, and there are no additional or hidden management costs.

### BENEFITS INCLUDE >

- Cleaning, administration and on-site guest services
- Experienced management team
- 24/7 on-site guest support
- Regular monthly payments into your bank account

#### \*Owners costs not covered by the management fee are:

Power, Water, Internet, Premium TV (ie SKY), any room replacements or maintenance, Body Corp and Rates.



<sup>\*</sup>The average nightly room rate is an estimate and has been calculated based on the market conditions at the time of writing.



### VISITOR ACCOMMODATION

## Management Agreement Benefits

### ALL INCLUSIVE REVENUE >

Owners receive 50% of the nightly income generated by their apartment\* with no additional or hidden management costs.

Services such as cleaning, marketing, administration, callouts and on-site guest services are all included in the split. This is unlike other companies, which advertise a split, and then charge separately for the above services

### MONTHLY PAYMENTS >

Earnings are paid monthly into the owner's nominated bank account, providing a regular income.

Many providers only pay quarterly.

### MAXIMUM FLEXIBILITY >

There are no fixed terms and no cancellation fees.

Owners have complete flexibility and are not locked into 12- or 24-month contracts like many other providers require.

### **NEXT PAGE**





VISITOR ACCOMMODATION MANAGEMENT AGREEMENT BENEFITS

### PROFESSIONAL AND EXPERIENCED MANAGEMENT >

# We have been in the business of short-term accommodation management for over 15 years.

All our available resources and knowledge will be utilised to maximise owner revenue. Plus, we use the latest reservation management software and yield / revenue management tools. We will get you the maximum nightly rate for your unit — unlike other management companies who simply plug in a rate and hope for the best.

# COMPREHENSIVE, 24/7 ON-SITE GUEST SUPPORT > We are the only provider with a 24/7 on-site presence.

This makes the guest check-in /check-out process completely seamless, and we can handle various incidents and emergencies quickly and efficiently. Protecting your investment is our number one priority.

Other management companies charge an emergency callout fee

– often upwards of \$200 – should a guest require assistance or if there is an incident in your unit that needs attention.

### ONE POINT OF CONTACT >

You will have access to a single point of contact for all enquiries, streamlining your experience as an owner.

### \*Owners costs not covered by the management fee are:

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